



Volksbanken Raiffeisenbanken
cooperative financial network

DZ BANK AG Hong Kong Branch
Annual Financial Disclosure
For the year ended 31 December 2021



DZ BANK
Bank on Germany

**KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT OF
DZ BANK AG HONG KONG BRANCH**

Section A - Branch Information

	31-Dec-21 in mio HKD	31-Dec-20 in mio HKD
I. Profit and loss information		
Interest income	228	353
Interest expense	<u>(103)</u>	<u>(203)</u>
Net interest income	<u>125</u>	<u>150</u>
Other operating income		
- Gains less losses arising from trading in foreign currencies	(8)	(9)
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities	-	-
- Net fees and commission income	58	42
- Fees and commission income	65	52
- Fees and commission expenses	<u>(7)</u>	<u>(10)</u>
- Others	-	8
Other operating income	<u>50</u>	<u>41</u>
Total income	175	191
Operating expenses		
- Staff and rental expenses	(83)	(79)
- Other expenses	(48)	(45)
- Net credit / (charge) for other provisions	<u>32</u>	<u>(47)</u>
Operating expenses	<u>(99)</u>	<u>(171)</u>
Operating profit/(loss) before provisions	76	20
Credit / (Charge) for bad and doubtful debts	<u>(53)</u>	<u>(42)</u>
Operating profit/(loss)	23	(22)
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	23	(22)
Taxation charge	-	-
Profit/(loss) after taxation	<u>23</u>	<u>(22)</u>

II. Balance Sheet Information

<u>Assets</u>	31-Dec-21 <u>in mio HKD</u>	30-Jun-21 <u>in mio HKD</u>
Cash and balances with banks	925	1,311
Due from Exchange Fund	33	26
Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	4,629	3,033
Amount due from overseas offices	3,917	6,619
Trade bills	447	613
Certificates of deposit held	1,356	1,452
Securities held for trading purposes	-	-
Loans and receivables	7,771	7,949
Investment securities	10	10
Other investments	3	2
Property, plant and equipment and investment properties	31	33
Total assets	19,122	21,048
<u>Liabilities</u>		
Deposits and balances from banks	1,000	2,077
Deposits and balances from sovereign	-	-
Deposits from customers:		
- Demand deposits and current accounts	324	349
- Savings deposits	-	-
- Time, call and notice deposits	95	98
Amount due to overseas offices	15,510	17,815
Certificates of deposit issued	1,899	402
Issued debt securities	-	-
Other liabilities	88	76
Provisions	206	231
Total liabilities	19,122	21,048

III. Additional balance sheet information

	31-Dec-21 <u>in mio HKD</u>	30-Jun-21 <u>in mio HKD</u>
(i) Loans and receivables		
Gross amount of loans and receivables		
- Loans and advances to customers	7,557	7,821
- Loans and advances to banks	145	67
- Accrued interest and other accounts	69	61
	<u>7,771</u>	<u>7,949</u>
 Provisions for impaired loans and advances*		
- General provisions	-	-
- Specific provisions		
- Loans and advances to customers	124	111
- Loans and advances to banks	-	-
- Accrued interest and other accounts	-	-
	<u>124</u>	<u>111</u>

* Impaired loans are advances to customers which have been classified as "substandard", "doubtful" and "loss" in accordance with the HKMA Return of Loans and Advances and Provisions (Form MA(BS)2A) completion instructions.

Gross impaired loans and advances to customers	201	174
Specific provisions - individually assessed	124	111
Gross impaired loans and advances to customers as a % of gross loans and advances to customers	2.7%	2.2%

As at 31 December 2021 and 30 June 2021, there were no collateral held against the impaired loans and advances to customers.

Breakdown of impaired loans and advances to customers by countries:

- Hong Kong	130	87
- United States	-	12
- Vietnam	71	75

(ii) Loans and advances to customers by sector

	31-Dec-21		30-Jun-21	
	<u>in mio HKD</u>	<u>% of advances covered by collateral or other securities</u>	<u>in mio HKD</u>	<u>% of advances covered by collateral or other securities</u>
Loans and advances for use in Hong Kong				
<u>Industrial, commercial and financial sectors</u>				
- Property development	-	0.0%	-	0.0%
- Property investment	-	0.0%	-	0.0%
- Financial concerns	150	0.0%	150	0.0%
- Stockbrokers	-	0.0%	-	0.0%
- Wholesale and retail trade	113	0.0%	60	0.0%
- Manufacturing	19	0.0%	21	0.0%
- Transport and transport equipment	-	0.0%	-	0.0%
- Recreational activities	-	0.0%	-	0.0%
- Information technology	-	0.0%	-	0.0%
- Others	-	0.0%	-	0.0%
Trade finance	78	0.0%	145	0.0%
Loans and advances for use outside Hong Kong	7,197	41.5%	7,445	41.6%
Gross amount of loans and advances to customers	<u>7,557</u>	39.5%	<u>7,821</u>	39.6%

(iii) **Loans and advances to customers by geographical segments**

Breakdown of exposures to countries outside Hong Kong that exceed 10% of the aggregate amount of advances to customers :

	<u>31-Dec-21</u> in mio HKD	<u>30-Jun-21</u> in mio HKD
- Australia	2,123	2,272
- Italy	839	905
- South Korea	1,906	1,480

The reported amounts have been taken into account the fact of risk transfer.

(iv)

International Claims

(Countries or geographical segments constituting 10% or more of international claims after taking into account the effect of any recognised risk transfer)

Equivalent in millions of HKD

	<u>31-Dec-21</u>					
			<u>Non-bank private sector</u>			
	<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>	<u>Others</u>	<u>Total</u>
1. Developed Countries	3,932	-	1,701	3,362	-	8,995
of which: - Australia	13	-	217	1,913	-	2,143
- Germany	3,918	-	115	440	-	4,473
2. Developing Asia Pacific	7,217	-	1,609	382	-	9,208
of which: - China	1,787	-	102	77	-	1,966
- South Korea	5,427	-	1,507	-	-	6,934

Equivalent in millions of HKD

	<u>30-Jun-21</u>					
			<u>Non-bank private sector</u>			
	<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>	<u>Others</u>	<u>Total</u>
1. Developed Countries	6,626	-	1,830	3,427	-	11,883
of which: - Australia	5	-	227	2,054	-	2,286
- Germany	6,620	-	129	373	-	7,122
2. Developing Asia Pacific	6,407	-	1,564	364	-	8,335
of which: - China	2,040	-	-	143	-	2,183
- South Korea	4,366	-	1,564	-	-	5,930

(v) **Overdue or rescheduled assets**

	31-Dec-21		30-Jun-21	
	in mio HKD	<u>% to total loans and advances to customers</u>	in mio HKD	<u>% to total loans and advances to customers</u>
Gross amount of overdue loans and advances to customers :				
- more than three months but not more than six months	-	0.0%	-	0.0%
- more than six months but not more than one year	-	0.0%	16	0.2%
- more than one year	86	1.1%	102	1.3%
	<u>86</u>		<u>118</u>	

As at 31 December 2021 and 30 June 2021, there were no overdue loans and advances to banks and other accounts.

Specific provision for overdue loans and advances to customers 52 79

As at 31 December 2021 and 30 June 2021, there were no collateral held against the overdue loans and advances to customers.

Breakdown of overdue loans and advances to customers by countries:

- Hong Kong	15	31
- Vietnam	71	75
- United States	-	12

Gross amount of rescheduled loans and advances

(excluding those which have been overdue for over three months and reported above)

- to customers	-	0.0%	-	0.0%
- to banks	-	0.0%	-	0.0%

As at 31 December 2021 and 30 June 2021, there were no repossessed assets held against loans and advances to customers, banks and other accounts. Upon repossession, DZ BANK AG HK Branch would continue to record loans concerned as loans and advances until realisation of the assets repossessed.

(vi) Non-Bank Mainland exposures
As at 31 December 2021

Types of Counterparties	On-balance sheet exposure in mio HKD	Off-balance sheet exposure in mio HKD	Total in mio HKD
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	280	604	884
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	47	31	78
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	327	635	962
Total assets after provision	18,916		
On-balance sheet exposures as percentage of total assets	1.73%		

As at 30 June 2021

Types of Counterparties	On-balance sheet exposure in mio HKD	Off-balance sheet exposure in mio HKD	Total in mio HKD
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	118	-	118
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	50	427	477
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	168	427	595
Total assets after provision	20,816		
On-balance sheet exposures as percentage of total assets	0.81%		

(vii) **Currency Risk**

Foreign currency exposure arising from trading, non-trading and structural positions :

(Individual currency constituting 10% or more of total net position in all foreign currencies)

Equivalent in millions of HKD	31-Dec-21			
	EUR	USD	AUD	Total
Spot assets	7,802	7,839	2,137	17,778
Spot liabilities	(11,293)	(4,318)	(1,483)	(17,094)
Forward purchases	7,112	4,323	-	11,435
Forward sales	(3,479)	(7,909)	(707)	(12,095)
Net option position	-	-	-	-
Net long (short) position	142	(65)	(53)	24

Equivalent in millions of HKD	30-Jun-21			
	EUR	USD	AUD	Total
Spot assets	9,044	8,403	2,280	19,727
Spot liabilities	(13,499)	(3,718)	(928)	(18,145)
Forward purchases	8,952	6,614	294	15,860
Forward sales	(4,372)	(11,379)	(1,699)	(17,450)
Net option position	-	-	-	-
Net long (short) position	125	(80)	(53)	(8)

IV. **Off-balance sheet exposures**

	31-Dec-21 in mio HKD	30-Jun-21 in mio HKD
Contingent liabilities and commitments		
<u>Contractual or notional amounts</u>		
- Direct credit substitutes	576	580
- Transaction-related contingencies	5	12
- Trade-related contingencies	87	137
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	2,304	2,039
- Others	-	5,465
Derivatives		
<u>Notional amounts</u>		
- Exchange rate contracts	13,383	19,035
- Interest rate contracts	1,749	1,743
- Others	-	-
<u>Fair values Assets</u>		
- Exchange rate contracts	106	88
- Interest rate contracts	1	2
- Others	-	-
	<u>107</u>	<u>90</u>
<u>Fair values Liabilities</u>		
- Exchange rate contracts	118	149
- Interest rate contracts	5	4
- Others	-	-
	<u>123</u>	<u>153</u>

As at 31 December 2021 and 30 June 2021, the Bank has no bilateral netting arrangements.

V. **Liquidity ratio**

	Q4 2021	Q4 2020
The average liquidity maintenance ratio for the financial period	145.55%	136.87%

The above ratios are calculated based on the arithmetic mean of the average values of each calendar month for the reporting period. Both Q4 2021 and Q4 2020 ratios are based on 3 months average.

Section B - Bank Information (DZ BANK Group)

	30-Jun-21	31-Dec-20
I. Capital and capital adequacy		
Regulatory capital ratios with full application of the CRR		
- Consolidated Common Equity Tier 1 capital ratio	15.4%	15.2%
- Consolidated Tier 1 capital ratio	16.8%	16.6%
- Consolidated Total capital ratio	18.7%	19.4%
	30-Jun-21	31-Dec-20
	<u>in mio EUR</u>	<u>in mio EUR</u>
Consolidated shareholders' fund (Capital & Reserves)	28,503	29,159
II. Other financial information	30-Jun-21	31-Dec-20
	<u>in mio EUR</u>	<u>in mio EUR</u>
- Total assets	637,870	594,573
- Total liabilities	609,367	565,414
- Total loans and advances	294,002	293,314
- Banks	102,419	103,020
- Non-bank customers	191,583	190,294
- Total customer deposits	143,090	133,925
	30-Jun-21	30-Jun-20
	<u>in mio EUR</u>	<u>in mio EUR</u>
- Pre-tax profit*	1,832	557
- After-tax profit*	1,308	372

* Pre-tax profit and After-tax profit presented in this disclosure statement are referred to the "Profit before taxes" and "Group net profit" respectively in DZ Bank Annual Report.

Section C - Other Disclosures
Disclosure on Remuneration

Under paragraph 3.1.2 of SPM CG-5 "Guideline on a Sound Remuneration System", DZ BANK AG as an overseas-incorporated authorized institution is not required to make separate disclosures in respect of the remuneration system applicable to its Hong Kong operations. The Bank's Annual Report will provide relevant disclosures, where appropriate.

Disclosure on Liquidity Risk Management

Below is prepared according to the Pillar 3 disclosure requirements for Table LIQA. Further disclosure on liquidity risk can be found in section VI 'Combined opportunity and risk report' of the annual report.
(<https://www.dzbank.com/content/dzbank/en/home/dz-bank/investor-relations/reports.html>)

Governance

The Liquidity risk management of Hong Kong Branch is governed by the DZ BANK Group's internal liquidity risk framework. A local liquidity risk management policy has been set up to integrate the framework into local business environment and local regulatory standards (Supervisory Policy Manual LM1 and LM2), which is reviewed on an annual basis by local Asset & Liability Committee (ALCO).

Hong Kong Treasury is responsible for liquidity management to ensure the Branch has sufficient liquidity and liquefiable assets to meet business transactions' payment obligations. Hong Kong Risk Controlling is responsible for monitoring of liquidity risk.

Funding strategy

The funding strategy is centralized and the main source of liquidity of the Branch is from Head Office, which has a diversified funding base backed by the cooperative banks network and capital markets. The long-term funding requirements in foreign currencies are covered through the basis swap market while short-term foreign currencies funding requirements are managed through foreign exchange swaps with matching maturities.

Liquidity risk mitigation

The projected cash flow of the Branch, including off-balance sheet cash flows, is monitored under business-as-usual and stress scenarios. The Branch also adopts funding gap limits on significant regional currencies to limit the Branch's liquidity exposure on foreign currencies. Meanwhile, on the regulatory ratio front, a projection and a stress computation of LMR are performed regularly on a weekly and monthly basis.

Stress testing

Liquidity risk is measured and managed on a liquidity surplus, in which projected cumulative cash flow is compared against available liquidity reserves, and is stressed against the liquidity risk limit under various scenarios including 'corporate crisis', market crisis' and 'combination crisis'. The Branch is informed on a daily basis of the stress testing result, alongside with other liquidity information of the Branch, to identify any source of liquidity risk at an early stage.

Contingency funding plan

The contingency funding plan enables the Branch to respond swiftly to crisis events in a coordinated manner in accordance to the outlined structure and funding strategies to minimize impacts of a liquidity shock.

Liquidity Risk Mismatch

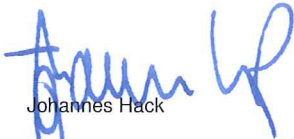
The following table is prepared with reference to the completion instruction for the Returns of Liquidity Monitoring Tools.

As at 31 December 2021 Expressed in thousands HKD	Up to 1 month	Over 1 month up to 3 months	Over 3 months up to 12 months	Over 1 year up to 5 years	Over 5 years	Balancing amount
On-balance sheet liabilities						
Deposits from non-bank customers	327,755	90,856	-	-	-	-
Amount payable arising from derivative contracts	3,111,375	2,505,437	2,887,721	3,267,505	2,108,454	-
Due to overseas central banks	-	-	-	-	-	-
Due to banks	1,698,499	782,996	4,231,335	5,291,289	3,079,069	1,426,237
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	700,126	752,216	449,900	-	-
Other liabilities	2,824	271	17,441	2,159	343	24,467
Capital and reserves	-	-	-	-	-	22,796
Total on-balance sheet liabilities	5,140,453	4,079,686	7,888,713	9,010,853	5,187,866	1,473,500
Off-balance sheet obligations						
Irrevocable loan commitments or facilities	1,997,319	6,289	83,812	171,048	28,572	-
Contractual obligations arising from derivative contracts	-	143	5,417	77,616	69,413	-
Other off-balance sheet obligations	208,670	416,612	43,868	-	-	-
Total off-balance sheet obligations	2,205,989	423,044	133,097	248,664	97,985	-
On-balance sheet assets						
Currency notes and coins	10	-	-	-	-	-
Amount receivable arising from derivative contracts	3,070,879	2,514,392	2,923,493	3,213,338	1,926,991	-
Due from MA for a/c of Exchange Fund	32,675	-	-	-	-	-
Due from banks	3,736,639	1,723,316	3,050,307	1,021,549	93,823	-
Debt securities, prescribed instruments and structured financial instruments held (net of short)	1,360,026	-	-	-	-	-
Acceptances and bills of exchange held	-	-	447,804	-	-	-
Loans and advances to non-bank customers	48,357	70,330	1,149,375	2,747,134	3,355,788	200,719
Other assets	2,800	16	509	-	-	41,252
Total on-balance sheet assets	8,251,386	4,308,054	7,571,488	6,982,021	5,376,602	241,971
Off-balance sheet claims						
Contractual claims arising from derivative contracts	73	865	6,925	75,776	64,568	-
Total off-balance sheet claims	73	865	6,925	75,776	64,568	-
Contractual Maturity Mismatch	905,017	(193,811)	(443,397)	(2,201,720)	155,319	
Cumulative Contractual Maturity Mismatch	905,017	711,206	267,809	(1,933,911)	(1,778,592)	

Hong Kong Branch does not have concentration limits on collateral pools.

Statement of Compliance

In preparing this financial information disclosure statement, DZ BANK AG HK Branch has fully complied with the disclosure standards set out in the "Banking (Disclosure) Rules" and "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority ("HKMA").



Johannes Hack

Chief Executive
DZ BANK AG Hong Kong Branch



Volksbanken Raiffeisenbanken
cooperative financial network

德國中央合作銀行香港分行
財務披露報表
截至二零二一年十二月三十一日年度



DZ BANK
Bank on Germany

主要財務資料披露報表
 德國中央合作銀行香港分行

甲部 - 分行資料

	截至2021年 12月31日止 (港元百萬)	截至2020年 12月31日止 (港元百萬)
I. 收益表資料		
利息收入	228	353
利息支出	(103)	(203)
淨利息收入	125	150
其他營業收入		
- 外幣交易買賣及外匯掉期的收益減虧損	(8)	(9)
- 持作交易用途的證券的收益減虧損	-	-
- 其他交易活動的收益減虧損	-	-
- 收費及佣金淨額	58	42
- 收費及佣金收入	65	52
- 收費及佣金開支	(7)	(10)
- 其他	-	8
其他營業總收入	50	41
總收入	175	191
營業支出		
- 職員及租金支出	(83)	(79)
- 其他支出	(48)	(45)
- 其他準備金	32	(47)
營業總支出	(99)	(171)
準備金前之營業利潤/(虧損)	76	20
壞帳及呆帳準備金調撥	(53)	(42)
營業利潤/(虧損)	23	(22)
物業、工業裝置及設備以及投資物業的處置的收益減虧損	-	-
除稅前利潤/(虧損)	23	(22)
稅項開支或收入	-	-
除稅後利潤/(虧損)	23	(22)

II. 資產負債表資料

資產	2021年12月31日 (港元百萬)	2021年6月30日 (港元百萬)
現金及銀行結餘	925	1,311
結存外匯基金款項	33	26
距離合約到期日超過1個月但不超過12個月的銀行存款	4,629	3,033
結存認可機構海外辦事處的金額	3,917	6,619
貿易匯票	447	613
持有的存款證	1,356	1,452
持有作交易用途的證券	-	-
貸款及應收款項	7,771	7,949
投資證券	10	10
其他投資	3	2
物業、工業裝置及設備以及投資物業	31	33
總資產	19,122	21,048
負債		
尚欠銀行存款及結餘	1,000	2,077
結欠官方實體的金額	-	-
客戶存款:		
- 活期存款及往來帳戶	324	349
- 儲蓄存款	-	-
- 定期、短期通知及通知存款	95	98
結欠認可機構海外辦事處的金額	15,510	17,815
已發行的存款證	1,899	402
已發行的債務證券	-	-
其他負債	88	76
準備金	206	231
總負債	19,122	21,048

III. 其他資產負債表資料

	2021年12月31日 (港元百萬)	2021年6月30日 (港元百萬)
(i) 貸款及應收款項		
貸款及應收款項總額：		
- 客戶貸款	7,557	7,821
- 給予銀行貸款	145	67
- 應計利息及其他帳目	69	61
	<u>7,771</u>	<u>7,949</u>
減值貸款 ^a 之準備金：		
- 屬一般性質	-	-
- 屬特殊性質		
- 客戶貸款	124	111
- 給予銀行貸款	-	-
- 應計利息及其他帳目	-	-
	<u>124</u>	<u>111</u>

^a 減值貸款乃根據香港金融管理局貸款、墊款及準備金分析季報 (表格MA(BS)2A) 填報指示中列為「次級」、
「呆滯」或「虧損」的貸款。

減值客戶的貸款總額	201	174
給予減值客戶的貸款之特殊性質準備金	124	111
減值客戶的貸款總額佔客戶貸款總額的百分率	2.7%	2.2%

於2021年12月31日及2021年6月30日，本行並無持有有關減值客戶的抵押品。

按照下列國家細分之減值客戶的貸款：

- 香港	130	87
- 美國	-	12
- 越南	71	75

(ii) 客戶貸款 — 按行業分類：

	2021年12月31日		2021年6月30日	
	(港元百萬)	以抵押品或 其他證券作 抵押的貸款所佔 百分比	(港元百萬)	以抵押品或 其他證券作 抵押的貸款所佔 百分比
在香港使用的貸款				
工商金融				
- 物業發展	-	0.0%	-	0.0%
- 物業投資	-	0.0%	-	0.0%
- 金融企業	150	0.0%	150	0.0%
- 股票經紀	-	0.0%	-	0.0%
- 批發及零售業	113	0.0%	60	0.0%
- 製造業	19	0.0%	21	0.0%
- 運輸及運輸設備	-	0.0%	-	0.0%
- 康樂活動	-	0.0%	-	0.0%
- 資訊科技	-	0.0%	-	0.0%
- 其他	-	0.0%	-	0.0%
貿易融資	78	0.0%	145	0.0%
在香港以外使用的貸款	7,197	41.5%	7,445	41.6%
客戶貸款總額	<u>7,557</u>	<u>39.5%</u>	<u>7,821</u>	<u>39.6%</u>

(iii) 客戶貸款 — 按地域分類：

佔客戶貸款總額10%或以上之香港以外國家分項：

	2021年12月31日 (港元百萬)	2021年6月30日 (港元百萬)
- 澳洲	2,123	2,272
- 意大利	839	905
- 南韓	1,906	1,480

數額已顧及轉移風險的因素。

(iv) 國際債權

(佔跨國債權10%或以上之分項，數額已顧及轉移風險的因素)

相等於百萬港元

	2021年12月31日					
	銀行	官方部門	非銀行私營機構		其他	總計
			非銀行 金融機構	非金融 私營機構		
1. 發達國家	3,932	-	1,701	3,362	-	8,995
其中：- 澳洲	13	-	217	1,913	-	2,143
- 德國	3,918	-	115	440	-	4,473
2. 發展中的亞洲及太平洋地區	7,217	-	1,609	382	-	9,208
其中：- 中國	1,787	-	102	77	-	1,966
- 南韓	5,427	-	1,507	-	-	6,934

相等於百萬港元

	2021年6月30日					
	銀行	官方部門	非銀行私營機構		其他	總計
			非銀行 金融機構	非金融 私營機構		
1. 發達國家	6,626	-	1,830	3,427	-	11,883
其中：- 澳洲	5	-	227	2,054	-	2,286
- 德國	6,620	-	129	373	-	7,122
2. 發展中的亞洲及太平洋地區	6,407	-	1,564	364	-	8,335
其中：- 中國	2,040	-	-	143	-	2,183
- 南韓	4,366	-	1,564	-	-	5,930

(v) 逾期或經重組資產

	2021年12月31日		2021年6月30日	
	(港元百萬元)	佔客戶 貸款總額的 百分率	(港元百萬元)	佔客戶 貸款總額的 百分率
- 客戶逾期貸款				
- 3個月以上至6個月	-	0.0%	-	0.0%
- 6個月以上至1年	-	0.0%	16	0.2%
- 1年以上	86	1.1%	102	1.3%
	<u>86</u>		<u>118</u>	
於2021年12月31日及2021年6月30日，本行並無銀行及其他帳戶之逾期貸款。				
給予客戶的逾期貸款之特殊性質準備金	52		79	
於2021年12月31日及2021年6月30日，本行並無持有有關逾期客戶貸款的抵押品。				
按照下列國家細分之逾期客戶貸款：				
- 香港	15		31	
- 越南	71		75	
- 美國	-		12	
經重組貸款總額(已扣除逾期超過3個月並在上述列明的貸款)				
- 經重組客戶貸款總額	-	0.0%	-	0.0%
- 經重組銀行貸款總額	-	0.0%	-	0.0%

於2021年12月31日及2021年6月30日，本行並無持有收回資產。當收回資產時，本行將繼續把有關貸款記帳為貸款與墊款直至該收回資產被變賣。

(vi) 中國內地非銀行業之風險披露

2021年12月31日

交易對手類別	資產負債表 內的風險額 (港元百萬)	資產負債表 外的風險額 (港元百萬)	總計 (港元百萬)
1. 中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	-	-	-
2. 地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	-	-	-
3. 居住中國內地的中國公民或其他於境內註冊成立之其他機構 與其附屬公司及合營企業	280	604	884
4. 並無於上述項目1內報告的中央政府之其他機構	-	-	-
5. 並無於上述項目2內報告的地方政府之其他機構	-	-	-
6. 居住中國境外之中國公民或於境外註冊之其他機構，其於 中國內地使用之信貸	47	31	78
7. 其他被視作內地非銀行類客戶之風險	-	-	-
總計	327	635	962
扣除準備金後總資產	18,916		
資產負債表內之風險承擔佔總資產的比例	1.73%		

2021年6月30日

交易對手類別	資產負債表 內的風險額 (港元百萬)	資產負債表 外的風險額 (港元百萬)	總計 (港元百萬)
1. 中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	-	-	-
2. 地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	-	-	-
3. 居住中國內地的中國公民或其他於境內註冊成立之其他機構 與其附屬公司及合營企業	118	-	118
4. 並無於上述項目1內報告的中央政府之其他機構	-	-	-
5. 並無於上述項目2內報告的地方政府之其他機構	-	-	-
6. 居住中國境外之中國公民或於境外註冊之其他機構，其於 中國內地使用之信貸	50	427	477
7. 其他被視作內地非銀行類客戶之風險	-	-	-
總計	168	427	595
扣除準備金後總資產	20,816		
資產負債表內之風險承擔佔總資產的比例	0.81%		

- (vii) 外匯風險
因交易、非交易及結構性倉盤而產生的非港元貨幣風險額：
(佔所持有外匯淨盤總額的10%或以上之分項)

相等於百萬港元

2021年12月31日

	歐元	美元	澳元	總計
現貨資產	7,802	7,839	2,137	17,778
現貨負債	(11,293)	(4,318)	(1,483)	(17,094)
遠期買入	7,112	4,323	-	11,435
遠期賣出	(3,479)	(7,909)	(707)	(12,095)
期權盤淨額	-	-	-	-
長(短)盤淨額	142	(65)	(53)	24

相等於百萬港元

2021年6月30日

	歐元	美元	澳元	總計
現貨資產	9,044	8,403	2,280	19,727
現貨負債	(13,499)	(3,718)	(928)	(18,145)
遠期買入	8,952	6,614	294	15,860
遠期賣出	(4,372)	(11,379)	(1,699)	(17,450)
期權盤淨額	-	-	-	-
長(短)盤淨額	125	(80)	(53)	(8)

IV. 資產負債表以外的項目

2021年12月31日
(港元百萬)

2021年6月30日
(港元百萬)

或然負債及承擔
合約或名義金額
- 直接信貸替代項目
- 與交易有關的或然項目
- 與貿易有關的或然項目
- 票據發行及循環包銷安排
- 其他承擔
- 其他

	576	580
	5	12
	87	137
	-	-
	2,304	2,039
	-	5,465

衍生工具
名義金額
- 匯率合約
- 利率合約
- 其他

	13,383	19,035
	1,749	1,743
	-	-

公允價值資產
- 匯率合約
- 利率合約
- 其他

	106	88
	1	2
	-	-
	107	90

公允價值負債
- 匯率合約
- 利率合約
- 其他

	118	149
	5	4
	-	-
	123	153

於2021年12月31日及2021年6月30日，本行並無雙邊淨額結算協議。

V. 流動資產

2021年第四季

2020年第四季

機構於財政期的平均流動性維持比率

145.55%

136.87%

以上報告期的平均流動性維持比率是以每個公曆月的平均值用算術平均數計算。2021年第四季度及2020年第四季的比率均是基於三個月的平均值。

乙部 - 銀行資料 (德國中央合作銀行集團)

	2021年6月30日	2020年12月31日
I. 資本及資本充足比率		
資本要求規定之資本比率(全面採納)		
- 綜合普通股權一級資本比率	15.4%	15.2%
- 綜合一級資本比率	16.8%	16.6%
- 綜合總資本比率	18.7%	19.4%
	2021年6月30日	2020年12月31日
	(歐元百萬)	(歐元百萬)
機構的股東資金總額(資本及儲備)	28,503	29,159
II. 其他財務資料	2021年6月30日	2020年12月31日
	(歐元百萬)	(歐元百萬)
- 總資產	637,870	594,573
- 總負債	609,367	565,414
- 總貸款	294,002	293,314
- 銀行貸款	102,419	103,020
- 非銀行貸款	191,583	190,294
- 總客戶存款	143,090	133,925
	2021年6月30日	2020年6月30日
	(歐元百萬)	(歐元百萬)
- 稅前盈利 [⌘]	1,832	557
- 稅後盈利 [⌘]	1,308	372

⌘ 稅前盈利及稅後盈利乃指德國中央合作銀行年報內之經營盈利及本年度淨收入。

丙部 - 其他披露

薪酬披露

根據第3.1.2 SPM CG-5「穩健的薪酬制度指引」，德國中央合作銀行作為境外註冊認可機構毋需對於香港業務的薪酬制度另作披露。然而，在適當情況下，銀行會在年報上作出相關的披露。

流動性風險管理披露

以下披露按LIQA的第三支柱披露規定編成，進一步的相關於集團的披露聲明可詳見於本集團年度財政報告中的「綜合機遇與風險報告」一欄。
(<https://www.dzbank.com/content/dzbank/en/home/dz-bank/investor-relations/reports.html>)。

管治

香港分行的流動性風險管理受集團內部流動性風險管理框架規管，香港分行按集團風險管理框架增編本地流動性風險管理政策，以使該管理框架更能符合本地商業環境及監管標準(監管政策手冊LM1及LM2)，並由香港分行的資產與負債委員會就其進行年度檢討。

職能上本行的財資部負責流動性風險的管理，即確保本行有足夠資金及流動資產來履行業務交易的義務。本行的風險管控制部則合作負責監察流動性風險的狀況。

資金策略

香港分行的資金策略由總行調度，主要資金來源主要源自總行合作銀行網絡及資本市場的多元化資金。本行的長期及短期外幣資金需求則主要分別透過交叉貨幣掉期及期限相配的外匯掉期應付。

流動性風險管理方法

本行通過監控日常及壓力測試下的現金流以管理流動性風險，亦透過對區內重要外幣流動性資金缺口設限，以將貨幣及期限錯配控制在可接受水平。而在流動性維持比率(LMR)方面，本行則輔以一般每週一次的預計比率以及每月一次的壓力比率計算。

壓力測試

本行的流動性風險是以流動性餘額作計量及管理，亦即以預期累計現金流與可用性流動性儲備進行比較。此流動性餘額會在不同壓力測試中，包括“機構本身壓力”、“市場整體壓力”及“合併壓力”情景，與流動性額度作比對並進行監察。本行每日收到壓力測試計算結果及其他流動性風險的相關資訊以便能及早察覺流動性問題。

資金應變計劃

本行亦制定了資金應變計劃以便能夠根據上述的分工結構和資金應變策略迅速應對流動性風險事件，以減低流動性衝擊造成的影響。

流動性風險錯配

下表所列示的資料源自香港金融管理局流動性監察工具申表。

2021年12月31日

以港幣千元位列示

資產負債表內的負債

	1個月以下	1個月以上 至3個月	3個月以上 至1年	1年以上至5年	5年以上	餘額
非銀行客戶存款	327,755	90,856	-	-	-	-
衍生工具合約產生的應付金額	3,111,375	2,505,437	2,887,721	3,267,505	2,108,454	-
海外中央銀行存款	-	-	-	-	-	-
同業存款	1,698,499	782,996	4,231,335	5,291,289	3,079,069	1,426,237
債務證券，訂明票據及已發行及未償還結構性金融工具	-	700,126	752,216	449,900	-	-
其他負債	2,824	271	17,441	2,159	343	24,467
資本和儲備	-	-	-	-	-	22,796
資產負債表內的負債總計	5,140,453	4,079,686	7,888,713	9,010,853	5,187,866	1,473,500

資產負債表外的債務

批出的不可撤銷的貸款承諾	1,997,319	6,289	83,812	171,048	28,572	-
證券融資交易產生的合約債務	-	143	5,417	77,616	69,413	-
其他資產負債表外的債務	208,670	416,612	43,868	-	-	-
資產負債表外的債務總計	2,205,989	423,044	133,097	248,664	97,985	-

資產負債表內資產

紙幣和硬幣	10	-	-	-	-	-
衍生工具合約產生的應收款項	3,070,879	2,514,392	2,923,493	3,213,338	1,926,991	-
存於金管局外匯基金賬戶款項	32,675	-	-	-	-	-
存放銀行同業	3,736,639	1,723,316	3,050,307	1,021,549	93,823	-
債務證券，訂明票據及持有結構性金融工具（扣除短倉）	1,360,026	-	-	-	-	-
承兌及匯票	-	-	447,804	-	-	-
非銀行客戶貸款及放款	48,357	70,330	1,149,375	2,747,134	3,355,788	200,719
其他資產	2,800	16	509	-	-	41,252
資產負債表內資產總計	8,251,386	4,308,054	7,571,488	6,982,021	5,376,602	241,971

資產負債表外資產

證券融資交易產生的合約資產	73	865	6,925	75,776	64,568	-
資產負債表外資產總計	73	865	6,925	75,776	64,568	-


合約期限錯配

905,017	(193,811)	(443,397)	(2,201,720)	155,319
905,017	711,206	267,809	(1,933,911)	(1,778,592)

本行沒有抵押品的集中度限額。

合規聲明

編制此財務資料披露聲明書時，德國中央合作銀行香港分行已完全遵守香港金融管理局頒布之《銀行業(披露)規則》及《銀行業(披露)規則的應用指引》內列明的披露標準。



行政總裁
德國中央合作銀行 香港分行